

Summary of Changes from 4/25/19 to Final:**2018-19 Revenue:**

<u>Local:</u>	<u>Amount</u>
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<u>State:</u>	
Increase in Plancon reimbursement - receipt of 15/16 payment	110,264
Decrease in FICA/Retirement subsidies (decrease in salary expense)	(36,384)
	73,880
<u>Federal:</u>	
	-
Total Change in Revenues from 4/25/19 to Final	73,880

2018-19 Expenditures:

Decrease in projected salaries	(177,785)
Decrease in projected FICA/retirement expense	(72,768)
Use of MMS demolition funds for concession stand/bathroom at QNB field	580,000
	329,447
Total Change in Expenditures from 4/25/19 to Final	329,447
Total Change in Operating Balance - 2018-19	(255,567)

2019-20 Revenue:

<u>Local:</u>	<u>Amount</u>
Reduction in projected current real estate revenue (offset by increase in State Prop. Red. Alloc.)	(36,740)
	(36,740)
<u>State:</u>	
Increase in State Property Tax Reduction Allocation from State - PDE published amt. 5/1/19	40,513
Decrease in Social Security and Retirement subsidies, due to decrease in salaries	(15,397)
	25,116
<u>Federal:</u>	
	-
Total Change in Revenues from 4/25/19 to Final	(11,624)
<u>2019-20 Expenditures:</u>	
Increase in IU services, addition of one student to contract	35,236
Decrease in salaries due to retirements	(44,901)
Decrease in PSERS benefits due to retirements	(15,397)
	(25,062)
Total Change in Expenditures from 4/25/19 to Final	(25,062)
Total Change in Operating Balance - 2019-20	13,438